

Mooter Media Limited
ABN 26 059 081 293

Mooter Media Limited

Underwritten Rights Issue

1 for 4 shares at \$0.20 per share

To raise \$2.225 million

Section 708AA Notice

Mooter Media Limited (MMZ) announced on 26 July 2007 its intention to offer shareholders a non-renounceable Rights Issue of one (1) ordinary share for every four (4) shares held on the record date and for the rights issue to be fully underwritten by Indian Ocean Capital Pty Limited. The rights issue is for the issue of 11,126,606 shares at \$0.20 each to raise a total of \$2.225 million.

This notice is given under paragraphs (2) (f) and (7) of section 708AA of the Corporations Act. Accordingly, MMZ makes the following statements.

- MMZ will offer the relevant securities for issue without disclosure to investors under Part 6D of the Corporations Act. That is, without a prospectus.
- As at the date of this notice, MMZ has complied with:
 - the provisions of Chapter 2M of the Corporations Act as they apply to MMZ; and
 - its continuous disclosure obligations under section 674 of the Corporations Act.
- As at the date of this notice, there is no excluded information (as described in sections 708AA(8) and (9) of the Corporations Act) to be disclosed by MMZ.
- Subject to the level of acceptances received from existing shareholders, MMZ does not expect the issue of the relevant securities to have any effect on the control of MMZ. However, in the unlikely event that no shares are taken up by any of the existing shareholders under the rights issue, the Underwriter would become entitled to 11,126,606 new shares, which would represent 20% of the expanded issued capital of 55,633,031 shares.



Paul Siminsky
Company Secretary
31 July 2007